



MEMORANDUM

TO: School Superintendents, Charter School Sponsors, Charter School Organizers,
Business Managers, and Treasurers

FROM: Lance V. Rhodes, Chief Financial Officer
Indiana Department of Education

DATE: May 11, 2010

SUBJECT: 2011 Budget

In the near future, the Indiana Department of Education (IDOE) will be posting a blank copy of the 2011 tuition support formula to the Office of School Finance Web site. The worksheet is prescribed by state law to assist you in preparing your upcoming budget. Indiana Code requires that previous year revenue be used in the formation and completion of this document. IDOE and the Indiana Office of Management and Budget (OMB) would offer a reminder that a final determination for CY2011 funding levels has not been made. We would recommend schools beginning the 2011 budgeting process assume levels that represent percentage reductions similar to the 2010 reductions. At any rate, IDOE and OMB would encourage schools to budget cautiously and conservatively in case state revenue collections do not improve in CY2010.

The formula for distribution of tuition support was created by the Indiana General Assembly. IDOE will distribute the funds based upon the formula after a determination is made as to the level of 2011 funding.